



Village of Pewamo

Village of Pewamo is an equal opportunity provider and employer.

130 E. Main Street • P.O. Box 385 • Pewamo, MI 48873 • 989-593-2553 • Fax 989-593-2709

Village of Pewamo Investment Authority
May 13, 2019

Purpose:

It is the policy of the Village of Pewamo to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow needs of the Village and comply with all state statutes governing the investment of public funds.

Delegation of Authority:

Authority to manage the investment program is granted to the Village Clerk/Treasurer and derived from the following: Village Treasurer per MCL 87.11. Responsibility for the operation of the investment program is hereby delegated to the investment officer, who shall in accordance with established written procedures and internal controls for the operation of the investment program consistent with the investment policy. Procedure should include reference to safekeeping, delivery vs. payment, investment accounting, repurchase agreements, wire transfer agreement, and collateral/depository agreements. No person may engage in and investment transaction except as provided under the terms of this policy and the procedures established by the investment officer. The investment officer shall be responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of subordinate officials.

The following persons are so authorized to invest Pewamo Village Money:

Name & Title: Carl Hafner - Pewamo Village Treasurer
Phone number 989-593-2553

Name & Title: Sandy Wolniakowski – Pewamo Village Clerk
Phone number 989-593-2553

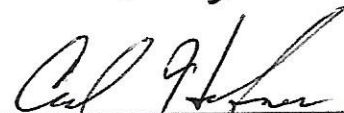
The undersigned on behalf of, and as an authorized person of the


Village of Pewamo
130 Main St. PO Box 385
Pewamo, Mich. 48873

Taxpayer ID Number: 38-6030741

This authorization was approved at regular council meeting of February 14, 2011 by motion from council. Reviewed and approved at regular council meeting on May 13, 2019


Randy Zenk Village of Pewamo President


Carl Hafner – Village of Pewamo Treasurer


Sandy Wolniakowski – Village of Pewamo Clerk